

GOVERNMENT OF TELANGANA
ABSTRACT

CAF&CS DEPT - Creation of a separate entity consequent to the Andhra Pradesh State Reorganization Act, 2014 in the name and style of "Telangana State Civil Supplies Corporation Limited" to serve the people in distribution of essential commodities, procurement of paddy under MSP and procurement of levy rice in Telangana State - Permission – Accorded – Orders – Issued.

CONSUMER AFFAIRS, FOOD AND CIVIL SUPPLIES (CS-I) DEPARTMENT

G.O.Ms.No.13

Dated: 01.11.2014

Read the following:-

1. From the Vice-Chairman & Managing Director, APSCSC Limited, Letter No.Accts/2268/2014(B), dt. 10.06.2014.
2. Govt. Memo No.30/CS-I-CRP/2014, dt. 1.08.2014 of CAF&CS Dept
3. From the Vice-Chairman & Managing Director, APSCSC Limited, Letter No.Accts/2268/2014(B), dt. 11.08.2014.
4. Govt Letter No. 6899/IP&INF/SRC/2014, dt. 26.7.2014 of Industries & Commerce Department.
5. G.O.Rt.No. 1040, Finance (OP.I) Dept., dt. 27.10.2014.

O R D E R:

In the reference 3rd read above, the Vice-Chairman & Managing Director, A.P. State Civil Supplies Corporation Limited, Hyderabad has proposed to incorporate a Company under the Companies Act, 2013 as a Public Limited Company in the Name and style of "Telangana State Civil Supplies Corporation Limited" (or) Telangana Civil Supplies Corporation Limited (or) Telangana State Essential Commodities Corporation Limited (based on the availability of name with the Registrar of Companies, new Corporation will be registered). He has further stated that as per the provisions of Companies Act, 2013, for incorporation of a Public Limited Company at least Seven (7) subscribers/shareholders are required for subscribing the Memorandum/Articles of Association(MoA/AoA) and a minimum of (3) initial directors are required for incorporation of new Corporation. Further proposed to have Rs. 5.00 crores (50,000 Equity Shares with a face value of Rs.1,000 each) as Authorized Capital and Rs.10.00 Lakhs (1000 Equity Shares of Rs.1,000/- each) as Paid-up Capital of the Corporation.

2. The VC & MD, APSCSC Limited, Hyderabad has therefore requested the Government to issue necessary guidelines and directions and authorize Vice-Chairman & Managing Director to do all acts and deeds as may be required for incorporation of the above Corporation.

3. Government, after careful examination of the matter and keeping in view the instructions issued in the reference 4th read above for creation of Public Sector mirror entities of Telangana State organization as per the Cabinet Resolution, dated:16.07.2014, duly apportioning the assets, liabilities and employees (provisionally), as per draft de-merger plan, hereby nominate the following as first Directors /Subscribers to incorporate the new entity in the name and style of "Telangana State Civil Supplies Corporation Limited" or Telangana Civil Supplies Corporation Limited or Telangana State Essential Commodities Corporation Limited (based on the availability of name with the Registrar of Companies, new Corporation will be registered) and also permission is accorded to file necessary documents to the Registrar of Companies as required under Companies Act, 2013.

(A) DIRECTORS :

1. Sri C. Partha Sarathi , IAS.,
Commissioner, Civil Supplies & E.O. Secretary to Government, CAF&CS Dept.
2. Sri V. Anil Kumar, IAS,
Vice-Chairman & Managing Director, APSCSCL (Telangana unit)
3. Sri Ch.V. Sai Prasad,
Joint Secretary to Government, Finance Dept.

(P.T.O)

(B) SUBSCRIBERS/ SHARE HOLDERS :

1. Sri C. Partha Sarathi , IAS.,
CCS&EO Secretary to Government, CAF&CS Dept.
(Representative of Governor of Telangana State)
 2. Sri V. Anil Kumar, IAS,
Vice-Chairman & Managing Director, APSCSCL (Telangana unit)
 3. Sri Ch.V. Sai Prasad,
Joint Secretary to Government, Finance Dept.
 4. Sri S.Pulla Rao,
Asst. Secretary to Govt, CAF&CS Dept.
 5. Sri P. Kaladhar Rao,
General Manager(Mktg & PDS), APSCSCL(telangana unit).
 6. Sri A. Durga Prasad,
General Manager(Fin & Admn), APSCSCL(telangana unit).
 7. Sri G. Sri Ram,
Joint Director. o/o CCS, Hyderabad.
(the names mentioned at Sl.No.2-7 shall hold One Equity Share
of Rs.1000/- each and Sl.No.1 shall hold 994 shares of Rs.1000/- each)
4. The Vice Chairman & Managing Director, AP State Civil Supplies Corporation Ltd (Telangana Unit) is also permitted to incorporate the new entity in the name and style of "Telangana State Civil Supplies Corporation Limited" or Telangana Civil Supplies Corporation Limited or Telangana State Essential Commodities Corporation Limited (based on the availability of name with the Registrar of Companies, new Corporation will be registered) by filing necessary forms with the Ministry of Company Affairs (i.e., Registrar of Companies) under Companies Act, 2013 with an Authorized Capital of Rs.5.00 Crores (50,000 Equity Shares of Rs.1000/- each) and Rs.10.00 Lakhs (1000 Equity Shares of Rs.1000/- each) as Paid up capital of the Corporation. Further, permission is hereby accorded to APSCSCL (Telangana Unit) to release Rs.20.00 Lakhs towards paid up capital contribution and any other expenses that may be incurred in this regard and the same will be reimbursed by the Government of Telangana at a later date.
5. The Vice-Chairman & Managing Director, APSCSCL Limited, Hyderabad (Telangana Unit) shall take necessary further action in the matter accordingly.
6. This Order issues with the Concurrence of Finance (EBS.II) Department vide their U.O. No.2264/150/A1/2014, dated:29.10.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHA SARATHI,
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Civil Supplies & E.O. Secretary to Govt, CAF&CS Department.
The Vice Chairman & Managing Director, AP State Civil Supplies Corporation Limited,
Hyderabad. (Telangana Unit)
Copy to:
The P.S. to Hon'ble Chief Minister
The P.S. to Hon'ble Minister for Civil Supplies.
The P.S. to Chief Secretary to Government.
The P.S. to Principal Secretary to Govt., Finance Department,
The Public Enterprises Department
The Law Department.
The General Administration (SR) Department.
The Accountant General of A.P. (Telangana State), Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER

